

## General Announcement

Reference No **KF-090417-54642**

Company Name : **KUMPULAN FIMA BERHAD**  
Stock Name : **KFIMA**  
Date Announced : **17/04/2009**

Type : **Announcement**  
Subject : **Divestment of Kumpulan Fima Berhad's 30% equity interest in Niagasoft Sdn Bhd**

Contents : **The Board of Directors of Kumpulan Fima Berhad ("KFIMA") wishes to announce that KFIMA had on 17 April 2009 completed the disposal of its entire equity interest in Niagasoft Sdn Bhd ("Niagasoft") comprising of 3,000 ordinary shares of RM1.00 each or 30% of the entire issued and paid up capital of Niagasoft, for a total cash consideration of RM45,300.00 ("Sale Shares") to Encik Bruhanutheen bin Ahmed Mustafa ("Divestment").**

### 1. DETAILS OF THE DIVESTMENT

#### 1.1 Information of Niagasoft

Niagasoft was incorporated on 23 July 1991 in Malaysia under the Companies Act 1965 as a private company limited by shares under the name Fima Properties Sdn Bhd. The principal activity of Niagasoft is the provision of IT related services.

#### 1.2 Basis of Determining the Selling Price

The selling price for the Sale Shares was arrived at on a "willing seller and willing buyer" basis.

#### 1.3 Rationale for the Divestment

The Divestment is in line with KFIMA's strategy to streamline its business and unlock the value of its non-core assets.

### 2. FINANCIAL EFFECTS OF THE DIVESTMENT

2.1 The total original cost of investment in Niagasoft by KFIMA is set out in the Tables Section below.

2.2 The Divestment is not expected to have a material effect on the future earnings of KFIMA.

2.3 Following the said disposal, Niagasoft Sdn Bhd is no longer an associate

company of KFIMA.

### 3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDER'S INTEREST

#### 3.1 Directors

To the best of KFIMA's knowledge, none of the directors of KFIMA or any other persons connected with them has any material interest, direct or indirect, in the Divestment.

#### 3.2 Substantial Shareholders

To the best of KFIMA's knowledge, none of the substantial shareholders of KFIMA nor any person connected to them has any interest, whether direct or indirect in the Divestment.

#### 3.3 Shareholders Approval

The Divestment is not subject to shareholders' approval.

### 4. COMPLIANCE WITH THE SECURITIES COMMISSION'S POLICIES AND GUIDELINES ON ISSUE/OFFER OF SECURITIES

The Divestment is not subject to the approval of the Securities Commission ("SC") and does not fall under the SC's Policies And Guidelines On Issue/Offer Of Securities or any amendments thereof. Therefore, to the best knowledge of KFIMA, the Divestment has not departed from the said Policies and Guidelines.

### 5. DIRECTORS' RECOMMENDATION

The Directors, having taken into consideration all aspects of the Divestment are of the opinion that the Divestment is in the best interest of the Company.

This announcement is dated 17 April 2009.

#### Announcement Details :

2.1 The total original cost of investment in Niagasoft by KFIMA is set out below:

Date of investment	Original cost of investment
18.11.1991	RM2.00
30.12.2005	RM2,998.00

TOTAL	RM3,000.00
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