



KUMPULAN FIMA BERHAD (197201000167)(11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the Fourth Quarter and Financial Year Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	4th Quarter Ended		Financial Year Ended	
		31-03-2026	31-03-2025	31-03-2026	31-03-2025
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	146,202	163,328	674,030	683,385
Cost of sales		(64,792)	(64,689)	(318,143)	(325,552)
Gross profit		81,410	98,639	355,887	357,833
Other income		14,983	5,095	22,892	17,257
Other items of expense					
Administrative expenses		(35,907)	(32,087)	(123,588)	(125,937)
Selling and marketing expenses		(2,662)	(5,189)	(20,587)	(25,596)
Other operating expenses		(10,065)	(1,630)	(31,915)	(11,137)
		(48,634)	(38,906)	(176,090)	(162,670)
Finance costs		(3,976)	(4,562)	(20,226)	(18,678)
Share of results of associates		1,041	241	2,913	(685)
Profit before tax and zakat	A9/A10	44,824	60,507	185,376	193,057
Income tax expense and zakat	B5	(7,219)	(14,265)	(50,341)	(40,905)
Profit net of tax		37,605	46,242	135,035	152,152
Other comprehensive income					
Foreign exchange translation loss		(3,807)	(6,069)	(27,177)	(28,184)
Remeasurement gain on defined benefit obligations		58	30	58	30
Total comprehensive income for the period/year		33,856	40,203	107,916	123,998
Profit attributable to :					
Equity holders of the Company		40,466	36,285	122,018	126,465
Non-controlling interests		(2,861)	9,957	13,017	25,687
Profit for the period/year		37,605	46,242	135,035	152,152
Total comprehensive income attributable to :					
Equity holders of the Company		37,342	30,971	96,269	100,768
Non-controlling interests		(3,486)	9,232	11,647	23,230
Total comprehensive income for the period/year		33,856	40,203	107,916	123,998
Earnings per share attributable to equity holders of the Company :					
Basic earnings per share (sen)	B12	14.49	13.17	43.69	45.92
Diluted earnings per share (sen)	B12	14.58	12.28	42.70	42.81

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements).

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	As at 31-03-2026	As at 31-3-2025
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	749,761	719,634
Right-of-use assets	398,196	417,930
Investment properties	45,834	46,799
Investment in associates	45,110	42,775
Deferred tax assets	21,171	21,712
Goodwill on consolidation	12,710	12,710
	<u>1,272,782</u>	<u>1,261,560</u>
Current assets		
Inventories	75,971	88,762
Biological assets	9,452	10,050
Trade receivables	131,911	131,514
Other receivables	37,717	40,393
Financial investments	193,711	138,194
Cash and bank balances	147,879	166,312
	<u>596,641</u>	<u>575,225</u>
TOTAL ASSETS	<u>1,869,423</u>	<u>1,836,785</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	324,612	313,275
Treasury shares	(11,751)	(12,210)
Other reserves	15,560	40,785
Retained earnings	755,848	686,811
	<u>1,084,269</u>	<u>1,028,661</u>
Non-controlling interests	230,844	247,076
Total equity	<u>1,315,113</u>	<u>1,275,737</u>
Non-current liabilities		
Lease liabilities	202,375	211,369
Long term borrowings	110,071	119,018
Retirement benefit obligation	1,983	2,050
Deferred tax liabilities	86,004	76,430
	<u>400,433</u>	<u>408,867</u>
Current liabilities		
Lease liabilities	6,399	5,798
Short term borrowings	69,360	69,611
Trade and other payables	63,420	67,102
Provisions	1,576	500
Tax payable	13,122	9,170
	<u>153,877</u>	<u>152,181</u>
TOTAL LIABILITIES	<u>554,310</u>	<u>561,048</u>
TOTAL EQUITY AND LIABILITIES	<u>1,869,423</u>	<u>1,836,785</u>
Net assets per share (RM)	<u>3.76</u>	<u>3.63</u>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements).

FIMA KUMPULAN FIMA BERHAD (197201000167)(11817-V)
KUMPULAN FIMA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

Group	Attributable to equity holders of the Company										
	Non-distributable			Distributable							
	Share capital	Treasury shares	Other reserves	Capital reserve	Capital reserve arising from bonus issue in subsidiary	Employee share option reserve	Foreign exchange reserve	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2025	313,275	(12,210)	40,785	437	66,459	1,786	(27,897)	686,811	1,028,661	247,076	1,275,737
Profit for the year	-	-	-	-	-	-	-	122,018	122,018	13,017	135,035
Remeasurement of defined benefit liability	-	-	-	-	-	-	-	46	46	12	58
Other comprehensive expense for the year	-	-	(25,795)	-	-	-	(25,795)	-	(25,795)	(1,382)	(27,177)
Total comprehensive (expense)/income for the year	-	-	(25,795)	-	-	-	(25,795)	122,064	96,269	11,647	107,916
Transactions with equity holders											
Dividend	-	-	-	-	-	-	-	(53,014)	(53,014)	-	(53,014)
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	(21,404)	(21,404)
Issuance of shares pursuant to ESOS	11,337	459	(1,700)	-	-	(1,700)	-	(13)	10,083	-	10,083
Grant of equity-settled share options	-	-	2,270	-	-	2,270	-	-	2,270	-	2,270
Acquisition of shares	-	-	-	-	-	-	-	-	-	(6,475)	(6,475)
Total transactions with equity holders	11,337	459	570	-	-	570	-	(53,027)	(40,661)	(27,879)	(68,540)
At 31 March 2026	324,612	(11,751)	15,560	437	66,459	2,356	(53,692)	755,848	1,084,269	230,844	1,315,113
At 1 April 2024	311,670	(11,963)	64,720	437	66,459	-	(2,176)	593,367	957,794	239,371	1,197,165
Profit for the year	-	-	-	-	-	-	-	126,465	126,465	25,687	152,152
Remeasurement of defined benefit liability	-	-	-	-	-	-	-	24	24	6	30
Other comprehensive expense for the year	-	-	(25,721)	-	-	-	(25,721)	-	(25,721)	(2,463)	(28,184)
Total comprehensive (expense)/income for the year	-	-	(25,721)	-	-	-	(25,721)	126,489	100,768	23,230	123,998
Transaction with equity holders											
Dividend	-	-	-	-	-	-	-	(33,045)	(33,045)	-	(33,045)
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	(15,206)	(15,206)
Grant of equity-settled share options	1,605	-	1,786	-	-	1,786	-	-	3,391	-	3,391
Purchase of treasury shares	-	(247)	-	-	-	-	-	-	(247)	(319)	(566)
Total transaction with equity holders	1,605	(247)	1,786	-	-	1,786	-	(33,045)	(29,901)	(15,525)	(45,426)
At 31 March 2025	313,275	(12,210)	40,785	437	66,459	1,786	(27,897)	686,811	1,028,661	247,076	1,275,737

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements).

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026**

	Financial Year Ended	
	31-03-2026	31-03-2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	185,376	193,057
Adjustments for:		
Depreciation of investment properties	1,325	1,324
Depreciation for property, plant and equipment	43,027	33,164
Depreciation of right-of-use assets	17,258	17,184
Fair value changes on biological assets	1,476	(3,650)
Net provision/(reversal of provision) for impairment on trade and other receivables	111	(3,261)
Interest expense	20,226	18,678
Profit income	(2,267)	(2,226)
Interest income	(9,171)	(666)
Distribution from financial investments	(5,415)	(5,957)
Net provision for retirement benefit obligation	477	411
Loss on termination of lease	-	6
Net reversal of provision for warranty	-	(497)
Net reversal of provision for general claim	-	(687)
Net unrealised foreign exchange loss	4,043	7,333
Net gain on disposal of property, plant and equipment	(5)	(1,531)
Property, plant and equipment written off	4,952	1,113
Share of results of associates	(2,913)	685
Inventories written down/(back)	2,078	(1,785)
Shares and options granted under LTIP	2,270	1,962
Operating profit before working capital changes	262,848	254,657
Decrease/(increase) in inventories	10,713	(5,129)
Increase in receivables	(2,758)	(45,734)
Decrease in payables	(2,609)	(14,841)
Cash generated from operations	268,194	188,953
Taxes paid	(25,949)	(32,757)
Zakat paid	(688)	(502)
Retirement benefits paid	(266)	(316)
Net cash generated from operating activities	241,291	155,378
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	-	2,501
Purchase of property, plant and equipment	(76,511)	(184,515)
Purchase of investment property	360	-
Dividends received	581	2,803
Acquisition of treasury shares	-	(247)
Profit income received	2,267	2,226
Interest income received	828	666
Distribution received from financial investments	5,415	5,957
Net withdrawal of deposit with maturity period more than 3 months	3,310	8,456
Net (placement)/redemption of financial investments	(55,517)	95,969
Net cash used in investing activities	(119,267)	(66,184)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of borrowings	(9,198)	31,890
Proceeds from exercise of ESOS	10,083	1,429
Repayment of lease liabilities	(18,350)	(19,330)
Dividend paid	(53,014)	(33,045)
Dividend paid by subsidiaries to non-controlling interests	(21,404)	(15,206)
Net cash used in financing activities	(91,883)	(34,262)
NET INCREASE IN CASH AND CASH EQUIVALENTS	30,141	54,932
EFFECT ON FOREIGN EXCHANGE RATE CHANGES IN CASH AND CASH EQUIVALENTS	(45,264)	(17,659)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	151,465	114,192
CASH AND CASH EQUIVALENTS AT END OF YEAR	136,342	151,465
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	112,752	110,579
Fixed deposits with financial institutions	35,127	55,733
	147,879	166,312
Less: Fixed deposits with financial institutions with maturity of more than three months	(11,537)	(14,847)
Cash and cash equivalents at end of year	136,342	151,465

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements).

PART A - Explanatory notes pursuant to MFRS 134
A1. Basis of preparation

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2025 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation

On 1 April 2025, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

(b) Standards and Interpretations issued but not yet effective

The Group has not early adopted the following new and amended MFRSs and IC Interpretations that are not yet effective:

Description	Effective for financial period beginning on or after
Annual Improvements to MFRS Accounting Standards	1 January 2026
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application.

A3. Auditors' report on preceding annual financial statements

The financial statements of the Group for the financial year ended 31 March 2025 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The production of security and confidential documents is influenced by cyclical changes in the volume of certain products, whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items affecting the financial statements

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes in estimates that have a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

Save as disclosed below, there were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the financial year ended 31 March 2026:

(a) During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 288,453,050 issued ordinary shares, 6,718,600 shares are held as treasury shares by the Company.

(b) 5,448,950 ordinary shares were issued under the Long Term Incentive Plan (LTIP).

A8. Dividend paid

The following dividends were paid during the current and previous corresponding period:

		Financial Year Ended	
		31-03-2026	31-03-2025
		RM'000	RM'000
Interim dividend			
2024	Single-tier interim dividend of 9.0 sen (Paid on 16 August 2024)	-	24,784
2025	Single-tier interim dividend of 9.0 sen (Paid on 15 August 2025)	25,112	-
Special dividend			
2024	Single-tier special dividend of 3.0 sen (Paid on 16 August 2024)	-	8,261
2025	Single-tier special dividend of 10.0 sen (Paid on 15 August 2025)	27,902	-

A9. Segmental information
(i) Segmental revenue and results for business segments

	4th Quarter Ended		Financial Year Ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Revenue	RM'000	RM'000	RM'000	RM'000
Manufacturing*	3,896	7,755	70,138	76,456
Plantation	41,300	55,623	191,872	202,019
Bulking	62,115	55,202	244,534	211,026
Food	38,157	43,696	162,884	189,996
Others	5,650	4,041	15,817	17,048
	151,118	166,317	685,245	696,545
Eliminations	(4,916)	(2,989)	(11,215)	(13,160)
	146,202	163,328	674,030	683,385
Profit before tax				
Manufacturing*	(1,756)	(2,542)	8,209	898
Plantation	4,682	20,539	42,418	61,954
Bulking	43,060	33,957	135,736	119,164
Food	116	10,654	10,337	22,116
Others	(2,319)	(2,342)	(14,237)	(10,390)
	43,783	60,266	182,463	193,742
Associated companies	1,041	241	2,913	(685)
	44,824	60,507	185,376	193,057

* Production and trading of security documents.

(ii) Geographical segments

	4th Quarter Ended		Financial Year Ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Revenue	RM'000	RM'000	RM'000	RM'000
Malaysia	91,943	84,725	424,927	388,885
Indonesia	22,001	38,993	101,482	122,015
Papua New Guinea	37,174	42,599	158,836	185,645
	151,118	166,317	685,245	696,545
Eliminations	(4,916)	(2,989)	(11,215)	(13,160)
	146,202	163,328	674,030	683,385
Profit before tax				
Malaysia	37,343	27,740	138,305	116,318
Indonesia	6,445	21,941	33,772	55,529
Papua New Guinea	(5)	10,585	10,386	21,895
	43,783	60,266	182,463	193,742
Associated companies	1,041	241	2,913	(685)
	44,824	60,507	185,376	193,057

	Financial Year Ended			
	31-03-2026		31-03-2025	
Assets and liabilities	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	2,040,464	492,616	2,025,529	517,264
Indonesia	81,239	4,847	108,370	10,211
Papua New Guinea	170,747	66,618	171,508	62,238
	2,292,450	564,081	2,305,407	589,713
Eliminations	(423,027)	(9,771)	(468,622)	(28,665)
	1,869,423	554,310	1,836,785	561,048

A10. Profit before tax and zakat

The following amounts have been included in arriving at profit before tax and zakat:

	4th Quarter Ended		Financial Year Ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Other income				
Profit income	321	341	2,267	2,226
Interest income	8,651	389	9,171	666
Distribution from financial investments	3,699	2,118	5,415	5,957
Operating expenses				
Depreciation	14,630	13,287	61,610	51,672
Interest expense on:				
- Borrowings	4,236	1,533	11,663	6,614
- Lease liabilities	(260)	3,029	8,563	12,064
Net unrealised foreign exchange loss/(gains)	6,788	(1,435)	4,043	7,333
Net realised foreign exchange (gain)/loss	(862)	2,639	7,131	6,955
Net (reversal of provision)/provision for impairment on trade and other receivables	(915)	(3,174)	111	(3,261)
Net gain on disposal of property, plant and equipment	(4)	(223)	(5)	(1,531)
Fair value changes on biological assets	(718)	(1,650)	1,476	(3,650)
Net Provision for retirement benefit obligation	498	395	477	411
Net reversal of provision for warranty	-	(336)	-	(497)
Net provision for general claim	-	(687)	-	(687)
Inventories written (back)/down	(325)	(1,252)	2,078	(1,785)
Property, plant and equipment written off	4,877	1,113	4,952	1,113

A11. Subsequent events

There were no material events subsequent to the end of the current quarter.

A12. Inventories

During the quarter, there was no significant write down or write back of inventories except as disclosed in Note A10 above.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

A14. Changes in contingent liabilities and contingent assets

As at 31 March 2026, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for "Izin Pelepasan Kawasan Hutan", in respect of certain plantation areas that have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). The Application remains under review by the relevant Indonesian authorities. PTNJL has and will continue to engage the authorities on the matter.

To-date, no final determination has been issued, and no administrative sanction, fine, or payment order has been imposed. Depending on the authorities' determination, PTNJL may be required to settle certain forestry levies and/or administrative sanctions to regularise the status of the affected area and to obtain the relevant land title (Hak Guna Usaha). At this reporting date, the probability and quantum of any potential financial outflow cannot be reliably ascertained. The financial impact to the Group, if any, will depend on the authorities' final determination, verification of the relevant areas, the formal assessment and billing process and any legal remedies that PTNJL may pursue in response to such determination.

A15. Significant acquisition of property, plant and equipment

For the period under review, the Group's acquisitions of property, plant and equipment are as follows :

	Financial Year Ended 31-03-2026
	RM'000
Plant and machinery	13,733
Land and buildings	9,329
Factory and office renovations	9
Equipment, furniture and fittings and motor vehicles	4,983
Bearer plants and infrastructure	17,420
Work in progress	31,037
	76,511

A16. Capital commitments

The amount of commitments not provided for in the financial statements as at 31 March 2026 were as follows:

	As at 31-03-2026
	RM'000
Property, plant and equipment	
- Approved and contracted for	29,623

A17. Related party transactions

The Group's related party transactions during the financial period were as follows:

	Financial Year Ended 31-03-2026
	RM'000
Transactions with subsidiaries	
- Fima Corporation Berhad - Rental expenses payable	929
- Fima Corporation Berhad - Management fees receivable	1,191
- Fima Corporation Berhad - Services payable	221
- Pineapple Cannery of Malaysia Sendirian Berhad - Rental income	452
- International Food Corporation - Sales of fish	10,763
- International Food Corporation - Interest receivable	881
Transactions with related parties*	
- BHR Enterprise Sdn. Bhd. - Services payable	120
- PT Pohon Emas Lestari - Purchase of fresh fruit bunch	10,364
- TD Technologies Sdn. Bhd. - Services payable	151
- First Zanzibar Sdn. Bhd. - Service payable	94
- RII Holdings Sdn Bhd - Rental and service receivable	59

*Related parties by virtue of common shareholders/common directors.

PART B - Bursa Securities Listing Requirements
B1. Review of performance
Group Performance

(RM Million)	Financial Year Ended		Variance	%
	31-03-2026	31-03-2025		
Revenue	674.03	683.39	(9.36)	(1.4)
Profit before tax	185.38	193.06	(7.68)	(4.0)

For the year ended 31 March 2026, the Group recorded revenue of RM674.03 million, a decrease of RM9.36 million or 1.4% compared with RM683.39 million recorded last year. The lower revenue was primarily attributable to decreased contributions from the Manufacturing, Plantation and Food divisions.

In line with the revenue decline, the Group's profit before tax ("PBT") decreased by RM7.68 million to RM185.38 million, mainly due to lower PBT contributions from the Food and Plantation divisions.

The performance of each business division is as follows:

Manufacturing Division

(RM Million)	Financial Year Ended		Variance	%
	31-03-2026	31-03-2025		
Revenue	70.14	76.46	(6.32)	(8.3)
Profit before tax	8.21	0.90	7.31	812.2

Revenue from the **Manufacturing Division** declined by RM6.32 million to RM70.14 million compared with RM76.46 million in the previous year, mainly due to lower sales of travelling documents. Notwithstanding the lower revenue, the division recorded higher PBT of RM8.21 million, representing an increase by RM7.31 million compared to the previous year, mainly due to lower material costs.

Plantation Division

(RM Million)	Financial Year Ended		Variance	%
	31-03-2026	31-03-2025		
Revenue				
<u>Indonesia</u>				
- Crude palm oil (CPO)	86.18	109.23	(23.05)	(21.1)
- Crude palm kernel oil (CPKO)	15.31	12.79	2.52	19.7
<u>Malaysia</u>				
- Fresh fruit bunch (FFB)	89.30	78.81	10.49	13.3
- Pineapple	1.08	1.19	(0.11)	(9.2)
Total	191.87	202.02	(10.15)	(5.0)
Profit before tax	42.42	61.95	(19.53)	(31.5)

Sales Quantity (mt)				
- CPO	24,512	27,911	(3,399)	(12.2)
- CPKO	2,502	2,205	297	13.5

B1. Review of performance (cont'd.)
Plantation Division (cont'd.)

The **Plantation Division** recorded revenue of RM191.87 million, a decrease of RM10.15 million or 5.0% compared with previous year, due to lower CPO sales. In line with the decrease in revenue, coupled with a one-off write-off of bearer plants damaged by wildlife intrusion, the division's PBT decreased by RM19.53 million or 31.5% to RM42.42 million as compared to previous year.

Plantation estates in Malaysia which are presently in the development phase and partially mature, recorded a total pre-tax loss of RM3.29 million as compared to RM5.14 million pre-tax loss recorded in the corresponding period last year.

Bulking Division

(RM Million)	Financial Year Ended		Variance	%
	31-03-2026	31-03-2025		
Revenue	244.53	211.03	33.50	15.9
Profit before tax	135.74	119.16	16.58	13.9

Revenue from the **Bulking Division** rose by 15.9% or RM33.50 million to RM244.53 million compared to last year, primarily due to higher contributions from the storage rental of used cooking oil ("UCO"), edible oil and oleo chemical products, supported by additional tankage capacity, higher tank occupancy and increased throughput volume. Consequently, the division's PBT increased by RM16.58 million or 13.9% to RM135.74 million from RM119.16 million recorded in last year.

Food Division

(RM Million)	Financial Year Ended		Variance	%
	31-03-2026	31-03-2025		
Revenue				
Papua New Guinea (PNG)	158.84	185.65	(26.81)	(14.4)
Malaysia	4.04	4.35	(0.31)	(7.1)
	<u>162.88</u>	<u>190.00</u>	<u>(27.12)</u>	<u>(14.3)</u>
Profit before tax	10.34	22.12	(11.78)	(53.3)

The **Food Division** recorded revenue of RM162.88 million, a decrease of RM27.12 million or 14.3%, compared to RM190.00 million in the previous financial year. The decline was mainly attributable to the weakening of the Papua New Guinea Kina ("PGK") against the Malaysian Ringgit ("MYR"), which affected the translation of the division's revenue into MYR terms. In PGK terms, revenue remained relatively stable at PGK160.58 million compared to PGK161.43 million in FY2025.

Correspondingly, the division's PBT decreased by RM11.78 million to RM10.34 million, mainly due to higher operating costs.

B2. Comparison with preceding quarter's results
Group Performance

(RM Million)	QTR 4 FY 2026	QTR 3 FY 2026	Variance	%
Revenue	146.20	164.59	(18.39)	(11.2)
Profit before tax	44.82	39.53	5.29	13.4

The Group's revenue for the current quarter decreased by RM18.39 million, or 11.2% to RM146.20 million compared to the preceding quarter, primarily due to lower revenue contributions from the Manufacturing, Plantation and Food Division.

Notwithstanding the decrease in revenue, the Group's PBT recorded higher PBT of RM44.82 million, representing an increase of RM5.29 million compared to the preceding quarter.

The performance of each business division is as follows:

Manufacturing Division

(RM Million)	QTR 4 FY 2026	QTR 3 FY 2026	Variance	%
Revenue	3.90	7.86	(3.96)	(50.4)
Loss before tax	(1.76)	(1.97)	0.21	10.7

The Manufacturing Division recorded revenue of RM3.90 million in the current quarter, a decrease of RM3.96 million, mainly due to lower sales across almost all products. Consequently, the division reported a pre-tax loss of RM1.76 million for the quarter, compared with the pre-tax loss of RM1.97 million in the preceding quarter.

Plantation Division

(RM Million)	QTR 4 FY 2026	QTR 3 FY 2026	Variance	%
Revenue				
<u>Indonesia</u>				
- CPO	18.47	17.32	1.15	6.6
- CPKO	3.54	5.99	(2.45)	(40.9)
<u>Malaysia</u>				
- Fresh fruit bunch	19.02	29.30	(10.28)	(35.1)
- Pineapple	0.28	0.21	0.07	33.3
Total	41.31	52.82	(11.51)	(21.8)
Profit before tax	4.68	12.56	(7.88)	(62.7)

Sales Quantity (mt)				
- CPO	5,470	5,019	451	9.0
- CPKO	506	999	(493)	(49.3)

The Plantation Division's revenue decreased by RM11.51 million or 21.80% to RM41.31 million in the current quarter compared with RM52.82 million in the preceding quarter. The decrease was mainly attributable to lower price and sales volume of CPKO and FFB.

In line with the decrease in revenue, coupled with a one-off write-off of bearer plants damaged by wildlife intrusion amounting to RM3.03 million, the division's PBT decreased by RM7.88 million to RM4.68 million in the current quarter.

B2. Comparison with preceding quarter's results (cont'd.)
Bulking Division

(RM Million)	QTR 4 FY 2026	QTR 3 FY 2026	Variance	%
Revenue	62.12	61.60	0.52	0.8
Profit before tax	43.06	29.89	13.17	44.1

Revenue from the **Bulking Division** slightly increased by RM0.52 million or 0.8% to RM62.12 million in the current quarter compared to the preceding quarter, mainly driven by higher revenue from storage of edible oil. The division's PBT increased by RM13.17 million to RM43.06 million in the current quarter.

Food Division

(RM Million)	QTR 4 FY 2026	QTR 3 FY 2026	Variance	%
Revenue				
PNG	37.17	40.16	(2.99)	(7.4)
Malaysia	0.99	0.99	(0.00)	(0.0)
	<u>38.16</u>	<u>41.15</u>	<u>(2.99)</u>	<u>(7.3)</u>
Profit before tax	0.12	2.10	(1.98)	(94.3)

The **Food Division** recorded revenue of RM38.16 million in the current quarter, representing a decrease of RM2.99 million or 7.3% compared to the preceding quarter, due to lower sales of certain tuna products. The division's PBT declined by RM1.98 million to RM0.12 million, primarily due to an increase in net foreign exchange loss of RM6.04 million in the current quarter compared to RM1.83 million in the preceding quarter.

B3. Prospects

Manufacturing Division - The division will continue to put concerted efforts to establish new strategic alliances to develop new products and solutions to complement its existing products.

On 14 May 2026, its subsidiary, Fima Corporation Berhad (FimaCorp), has announced that Percetakan Keselamatan Nasional Sdn. Bhd. (a wholly-owned) subsidiary of FimaCorp accepted three (3) Surat Setuju Terima ("SST") from the Ministry of Education Malaysia for printing, supply and delivery of confidential documents. Barring any unforeseen circumstances, the contract is expected to contribute positively to the future consolidated earnings and net assets of the Group.

Plantation Division - The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. We are also expecting the immature and newly mature areas to contribute positively to the division's future results. Furthermore, we will remain focused in improving our efficiency in oil processing and production cost.

Bulking Division - The demand for storage is expected to remain satisfactory. The additional tank capacity in Port Klang, Selangor and Tanjung Langsat, Johor provides the division with added capacity to support efforts in securing more long-term contracts with customers, as well as in handling higher-margin products.

Food Division faces many challenges ahead, particularly in Papua New Guinea where the division's main operation is located, amidst intense market competition from cheaper imported products, currency fluctuation, transportation cost and an increase in the price of raw materials. In addition, ongoing geopolitical tensions in the Middle East may continue to contribute to volatility in global commodity prices, freight costs, shipping lead times and supply chain reliability, which could result in higher operating costs and occasional delays in shipment and delivery schedules.

The division will continue to focus on operational efficiency, productivity and margin improvements, cost optimisation, as well as strengthening product quality, service and delivery performance to mitigate the impact of these challenges.

We expect the challenging operating environment facing the Group to remain in the current financial year. Ongoing geopolitical uncertainties, fluctuations in exchange rates, commodity prices and global freight costs may continue to affect the Group's financial performance and operational landscape. Nevertheless, the Group will continue to monitor developments closely and undertake appropriate mitigating measures to manage cost pressure, supply chain disruptions and operational risks.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Income tax expense and zakat

	4th Quarter Ended 31-03-2026 RM'000	Financial Year Ended 31-03-2026 RM'000
Tax expense	6,531	49,653
Zakat	688	688
	<u>7,219</u>	<u>50,341</u>

The effective tax rate on the Group's profit to date is higher than the statutory tax rate, mainly due to recognition of deferred tax liabilities by certain subsidiaries and no Group relief on subsidiaries that are still non-profitable.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchase or disposal of quoted securities during the current quarter.

B8. Corporate proposals
(a) Status of corporate proposal

There are no corporate proposals announced but not completed at the date of this report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable.

B9. Borrowings and debt securities

	As at 31-03-2026 RM'000	As at 31-3-2025 RM'000
Non-current		
Term loan	110,071	119,018
Current		
Term loan	41,596	40,924
Bankers' acceptance	2,764	3,687
Short term revolving credit	25,000	25,000
	<u>69,360</u>	<u>69,611</u>
	<u>179,431</u>	<u>188,629</u>

B10. Changes in material litigations

As at 31 March 2026, there is no material litigation involving the Group.

B11. Dividend

The Board of Directors declared a single-tier interim and special dividend of 9.0 sen and 10.0 sen per share respectively, payable for the year ended 31 March 2026 (FY2025: 9.0 sen and 10.0 sen, respectively). The dividend payment will be approximately RM53.53 million (FY2025: RM52.48 million).

B12. Earnings per share

The basic earnings per share are calculated as follows:

	4th Quarter Ended		Financial Year Ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Profit net of tax attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	40,466	36,285	122,018	126,465
Weighted average number of ordinary shares in issues ('000)	279,310	275,410	279,310	275,410
Effect of dilution - Share options ('000)	(1,807)	19,991	6,456	19,991
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	277,503	295,401	285,766	295,401
Basic earnings per share (sen)	14.49	13.17	43.69	45.92
Diluted earnings per share (sen)	14.58	12.28	42.70	42.81

By order of the Board

FADZIL BIN AZAHA (MIA20995)
JASMIN BINTI HOOD (LS0009071)
 Company Secretaries

Kuala Lumpur
Dated : 21 May 2026